

Switching your residential mortgage without advice



- **If you're unsure about what to do** and require advice about which option is best for you, please contact your existing Mortgage Adviser. They will be able to review your needs and circumstances, and recommend a suitable course of action. If the most suitable course of action recommended by your Mortgage Adviser is to switch your UCB mortgage, then please ask your adviser to complete the Intermediary Application Form: Product Switch. Please note a fee may be charged for their service. If you don't have a Mortgage Adviser and require advice, please visit **unbiased.co.uk** for further details.
- **If you don't require advice** you can apply to switch your mortgage directly with us on an Execution Only basis by completing this form. By proceeding on an Execution Only basis, you won't be receiving advice and you will be waiving any protection that the FCA regulations on mortgage suitability would bring to you. If you're happy to continue with this option, please complete this application form and Execution Only Declaration.

What to do next

- Review the Product Guides that can be found on the **Guides and forms Page** of the UCB website
- Complete the application form found below and email to **tmwdirect@themortgageworks.co.uk** or
- Send your completed application form to:
UCB Home Loans Corporation Ltd
Northampton Administration Centre
Kings Park Road
Moulton Park
Northampton
NN3 6NW

When we receive your application, we'll check your eligibility against our criteria and, subject to approval, send you a detailed mortgage offer. Your mortgage offer will contain all the information about your selection, including your new monthly payment. If you're happy with the offer, sign and return it to us. We'll then switch your mortgage to the new product. If we don't hear from you, your account will remain unchanged. The offer is valid for 28 days from the day it is produced.

INTERMEDIARY - PLEASE NOTE:

If you're an intermediary, please don't fill in this application form.
For customer use only.

Execution Only Customer Switch Application Form



Before you complete this form, please see 'How Nationwide uses your information' by visiting nationwide.co.uk/privacy
To start the process of switching your mortgage onto a new deal on an Execution Only basis, please read and complete the following details:

Section 1

Mortgage Account Number

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Section 2

Please indicate the type of mortgage product you'd like to receive a mortgage offer for. Your mortgage offer will contain all the information about your selection, including your new monthly payment. If you're happy with the offer, sign and return it to us. The interest rate will be based on the product available to you in relation to your current estimated LTV. Full details of these rates can be found on the Literature page of the UCB website.

2 Year Fixed Rate ☐ 5 Year Fixed Rate ☐ Lifetime Variable Rate ☐

Section 3

A £95 product fee is applicable and you can either choose to pay this upfront (we'll provide details of how to do this with your mortgage offer) or you can add the fee to your mortgage. Remember that if you choose to add the fee to your mortgage balance, you'll be charged interest on it over the term of your mortgage. Please indicate your preference by ticking one of the boxes below:

Pay the fee upfront ☐ Add the fee to the loan ☐

Section 4

Some products include an early repayment charge (ERC). Details of the ERCs and Variable Reversionary Rate applicable to your new product are included in the Product Guide which can be found on the Literature page of the UCB website, and will also be provided as part of your mortgage offer.

Your current mortgage may have the option to borrow back any overpayments that you've made. Our new products no longer have this option so if you switch to a new deal you'll no longer have access to this feature. By signing below, you're confirming acceptance of this.

All borrowers will need to agree to this change, so please confirm your acceptance below:

Full Name Signature Date

Full Name Signature Date

Full Name Signature Date

Full Name Signature Date

UCB Home Loans Corporation Limited (UCBHL) is a wholly owned subsidiary of Nationwide Building Society and is authorised and regulated by the Financial Conduct Authority under registration number 303556. Most buy-to-let mortgages are not regulated by the Financial Conduct Authority. You can confirm our registration on the FCA's website www.fca.org.uk

Execution Only Disclaimer Document



Mortgage Account Number

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Please carefully read this form before signing and returning, either by emailing or posting it along with your application form in the pre-paid envelope provided.

Things you should know before making a change to your mortgage

You are proceeding with this application with UCB Home Loans Corporation Ltd on an execution only basis having made your own decision on the suitability of the change to your mortgage, or having received advice from a third party. By doing so you accept the following conditions:

- You will not receive any advice and/or a personal recommendation from UCB Home Loans Corporation Ltd as to whether the mortgage and its product and features meet your specific requirements.
- UCB Home Loans Corporation Ltd will not be obliged to and will not assess the suitability of this mortgage to your individual needs and circumstances.
- You are waiving any protections that the Financial Conduct Authority’s regulations on mortgage suitability would bring to you available through UCB Home Loans Corporation Ltd. Any advice received from a third party may come with protections and you should clarify with the third party if you are unsure.

By accepting this declaration, you confirm that you understand and accept the above conditions and that you are making an informed and positive election to proceed on an execution only basis for this transaction.

I/we (all applicants) understand and accept this declaration and confirm agreement to proceed on an execution only basis.

All applicants need to sign below:

Full Name Signature Date

Full Name Signature Date

Full Name Signature Date

Full Name Signature Date