

SPECIMEN DEED OF SUBSTITUTED SECURITY

This specimen deed is intended as a general guide only. Solicitors are asked to adapt it as required according to the circumstances. The H M Land Registry heading should be inserted where appropriate.

This **Deed of Substituted Security** is made the _____ day of _____ 20

Between

(1) _____ of _____

(‘the Borrower’)

(2) **UCB Home Loans Corporation Limited** whose Head Office is at Nationwide House, Pipers Way, Swindon, SN38 1NW
(‘the Company’)

1 This Deed is supplementary to the principal deed(s) (‘the Deed(s)’) referred to in the First Schedule charging (Insert property address or lease details and property as appropriate)

(‘the original security’)

to secure payment to the Company of the principal monies interest and other monies therein mentioned.

2 The benefit of the Deed(s) is now vested in the Company which releases the original security from the Deed(s) for the purpose of taking substituted security.

3 The Borrower hereby charges as substituted security with full title guarantee the property described in the Second Schedule hereto (‘the substituted security’) with the payment to the Company of all principal money interest and other money secured by the Deed(s) so that all the provisions in the Deed(s) shall apply to the substituted security as if the substituted security had been charged by the Deed(s).

THE FIRST SCHEDULE

Date	Document	Parties
------	----------	---------

THE SECOND SCHEDULE

Signed as a Deed and **Delivered** by the

Borrower in the presence of: _____)

)

)

Signed as a Deed and **Delivered** by

as Attorney for **UCB Home Loans Corporation Limited in the presence of:**

Authorised Officer

Please note that for our mutual protection and to improve service standards, we may monitor and/or record telephone calls.

UCB Home Loans Corporation Limited (UCBHL) is a wholly owned subsidiary of Nationwide Building Society and is authorised and regulated by the Financial Conduct Authority under registration number 303556.

Most buy-to-let mortgages are not regulated by the Financial Conduct Authority. You can confirm our registration on the FCA’s website fca.org.uk

Registered Office: Nationwide House, Pipers Way, Swindon, SN38 1NW. Registered in England. Company Registration Number 1063539.